

Explanations of variances for the income and expenditure report *Financial Reg. 4i* Month 10 – January 2024

Month 10 equates to circa 83% of budget, year to date

Expenditure - variances <15% than budget (as per Financial Regulations)

110 Village Maintenance

4340	HP Kubota	Rolling loan payment no end date – unknown at the point of budgeting last year
4440	Petrol costs	Currently double last year's end of year costs – to speak to grounds Mgr
4597	Defib parts	Costs have gone up significantly <100% - looking to move to WLDC service next year to reduce and manage costs

115 Grounds Staff Costs

4050	Mobile phone	New contract mid-year and prices have increased.
4570	Health & Safety	Face mask training put under incorrect code, now moved across to training. £90

121 Mill Lane

4590	CCTV / Fire / Alarm	Instigated annual external fire RA and actions falling out from this. Replacement of emergency lights to working LED ones
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126 Car park

4530	Electricity	In the progress of getting the account transferred.
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130 Admin Community

4120	Insurance	Annual renewal came in higher than budgeted by £335
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135 Admin Staff

4020	Pension	Increase in staff hours and pay
4022	Pension EE	Increase in staff hours and pay
4060	PPE	Badges and uniform for office staff
4570	Health & Safety	Face mask training put under incorrect code, now moved across to training. £60

150 Grants

4214		Insulation project – not yet received grant monies
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210 Library

A number of budget heads over. Small actual values. Library volunteers are being empowered to develop the service. As a result some small costs have been incurred.

235 Community Centre Staff

4005 Staff wages are not over the 15% threshold, but at the current rate (94% of budget) will be before year end. This is due to the number of room hires increasing and also the maintenance required to maintain and bring the building to a good standard.

4060 PPE PPE required for caretaker

250 Events

4965 Waterfront Festival Over budgeted expenditure, however event was run to cover its own costs (see inc.) with a contribution (budget figure) from council

260 Community Centre

4550 Water Over budget – investigating if there’s a leak

4570 H&S Energy certification for a public building – legal requirement, not budgeted for

4590 CCTV / Fire / Alarm H&S report actions – alarm beacon and sounder CC

4770 Licenses Music license required

310 Administration (finance)

4665 Legal/survey fees Ground Water RA £4,725 – Amount to be journalled to a new ‘new burial ground’ code and RFF used

Income - variances <15% than budget (as per Financial Regulations)

121 Mill Lane

1310 Sporting Hire New team playing out of Mill Lane

125 Burial Ground

1210 Burial Fees Income higher than projected and higher than last year at year end. Increase in burial charges a factor.

260 Community Centre

1450 Room Hire Room hire continues to show an upward trend, as regular bookings slowly increase following Covid. Securing bookings is due to the hard work of admin and centre staff in meeting and exceeding customer requirements.

310 Admin (Finance)

1080 Interest received National increases in interest rates have increased this income stream. Also transferring reserves into council savings accounts paying interest has also increased this.

Budget Virements

Proposed budget virements for the month:

	Amount	From	To
1.	£74	4620 Professional Fees / 115 Grounds Staff	4060 PPE / 115 Grounds Staff
2.	£7	4620 Professional Fees / 115 Grounds Staff	4570 H&S / 115 Grounds Staff
3.	£144	4510 Cleaning / 121 Mill Lane	4424 Football Pitch Maint. / 121 Mill Lane
4.	£92	4510 Cleaning / 121 Mill Lane	4470 Waste Disposal / 121 Mill Lane
5.	£77	4570 H&S / 121 Mill Lane	4590 CCTV / Fire / Alarm / 121 Mill Lane
6.	£10	4570 H&S / 122 Bridge St Toilets	4580 Maint. / 122 Bridge St Toilets

Recommendation: To approve the explanations of variances report for income and expenditure and agree the virements proposed above.