

Finance Committee

24-07

Explanations of variances report for income and expenditure and agree any virements (*Financial Reg. 4i*)

Month 2 – May 2024

115 Grounds

Play area costs at 75% of budget:

Actions from annual play inspection report, including new basket seat at £630

210 Library

SLA – Expected date for income from service level agreement has been requested

260 Community Centre

Fire/CCTV/Alarm costs at 343% of budget:

Actions from annual Fire Risk Assessment including four sets of replacement fire doors at £11,600

Finance committee to consider if the budget can be vired from any other codes or whether will have to come from general reserves

Recommendation: For finance committee to receive the report and agree any virements.