

## Finance Committee

24-10

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**Explanations of variances ( $\geq 15\%$ ) report for income and expenditure and agree any virements and journals**

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### Month 3 Jun 2024

#### **310 Admin Finance**

- **Accounts and Payroll**

£1,457 exp. Budget £600. 243% of budget.

Accountant support to set-up new financial and reporting system (£1,228)

### Month 4 Jul 2024

#### **110 Village Maintenance**

- **Grass cutting grant**

£2,580 inc. due. £1,819 inc. budgeted. 142% of budget.

Uplift in LCC contribution rate for parish grass cutting of Highways verges has increased income due.

Action: Budget updated.

#### **121 Mill Lane**

- **Waste Disposal & Collection**

£185 Skip.

Action: Allocate to correct code. Move under village maintenance budget.

#### **130 Admin Community**

- **Office Minor Costs**

£37 Exp. £25 budget. 150% of budget.

Laptop power adaptor.

- **Advertising and Marketing**

£207 Foss Focus.

Action: Allocate to correct code. Move under subscriptions and publications.

#### **135 Admin Staff Costs**

- **NI and Pension Codes**

Action: Split out budget from overall salaries code.

- **H&S and employment law**

Action: Split out budget from overall H&S and employment law budget.

## Month 5 Aug 2024

### 110 Village Maintenance

- **Misc income**  
Inc. Inv. for bench in memory of resident  
[Bench invoice re-sent. Payment pending.](#)

### 140 Democratic Representation

- **Elections**  
£4,876 exp.  
[Move exp. from elections RFF and reinstate deficit in next year's budget.](#)

### 121 Mill Lane

- **Football pitch maint.**  
£547 Exp. £250 budget. 219% of budget  
Pitch marker & nets  
Inc. will be higher than projected due to number of teams playing on pitches.  
[Action: Update inc. and exp. budget accordingly.](#)

**Recommendation: For finance committee to receive the report and agree actions.**