

Finance and Risk Committee

Explanations of variances for the income and expenditure report *Financial Reg. 4i* *Virements Financial Reg. 4c*

Note: Purple comments prior to March for information. Blue comments March.

Information

- Expenditure - variances <15% than budget (as per Financial Regulations)
- 4000 codes are expenditure
- 1000 codes are income

Month 11 – February 2025

Explanations and proposed journals and virements.

110 Village Maintenance

4410	Equipment Hire	Vire £102 from tree works 4330
4320	Maintenance Grounds	Vire £102 from tree works 4330
4380	Maintenance Equipment	Vire £50 budget from 4370 Sports Maint. Equip. and £36 from Tree Works
4490	Street Furniture	Main item is Bus Shelter Opp Co-op (£3,850) Corresponding inc. in Misc. Inc. (£3,600 from LCC - £3,000 and £600 WLDC Cllr fund)
4420	Tools and Minor Purchases	Vire £7 from tree works 4330
4310	Village planting	Vire £11 from tree works 4330

115 Grounds Staff Costs

4570	H&S	Vire £250 from 110/4570 H&S. Vire £62 from 110/ tree works 4330
4050	Mobile phones	Will inc. more as all grounds members now have handsets (H&S)
4014	NI	Split out budget of £5,021 from Staff Salaries – to do
4020	Pensions	Split out budget of £1,070 from Staff Salaries - to do
4630	H&S Empl. Law	Vire £312 from 110/tree works 4330

I21 Mill Lane

1310	Sporting Hire	Additional teams hired
4590	CCTV	Emergency lighting. Fire Risk Assessment (RA). Fixed changing room fire door.
4510	Cleaning	Higher than originally budgeted. Re-apportion
4530	Electricity	Higher than originally budgeted. Use of heaters in Mill Lane Workshop. Expected to be over £2,000 for this year. Consider solar going forwards – seek quote for consideration for 2025/26. May be able to source a grant
4580	Building Maint.	Floor paint and grounds kitchen units
4130	Broadband	Higher than budgeted
4470	Waste Disposal/Refuse Collect.	Skip and weekly collections for recycling now.
Mill Lane running at 156% over budget - £2,725.		

I22 Saxilby Waterfront Public Facilities

4510	Cleaning	Higher than originally budgeted. Re-apportion
4580	Maintenance	Building Survey – 1) vire budget from legal/survey/searches fees 4665 - 329.17 and move budget and expenditure (along with the vired budget) to 122/4665.
4550	Water	Has an inv from 2023/24 Dec-Feb.

I25 Burial Ground

I26 Rec Gr Car Park

4530	Electricity	Trying to get remaining refund for Jan-Mar. Apr-Jun refunded.
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I30 Admin Community

1326	Misc. Inc.	McMillan Coffee morning
4190	Office minor costs	Laptop cable and mouse.
4560	Rates (business)	Apportion budget from 260 to match exp. – To do
4004	Misc. Exp.	McMillan Coffee morning to McMillan

I35 Admin Staff

I40 Democratic

4220	Democratic Elections (4220)	RFF linked to this exp. to 'cover cost'
4570	Health and safety	
4170	Stationary	
4030	Training	Increased demand from cllrs
Democratic running at 573% over budget - £4252 – due to elections (RFF is used for this though)		

I50 Grants/Projects

4320	Maintenance Grounds	
4030	Training	Volunteer Training – vire £50 from 4218 Warm Welcome

210 Library

4530	Electricity	Higher than budgeted .
4540	Gas	Vire budget from 260/gas - £125 and water. Still over
4170	Stationary and printing	Vire £54 from 4290 Ancillary Purchase/210
4005	Staff salaries	Journal exp. from caretaker 235 to match budget in 210 library - £4,184
4295	LCC library	Summer Reading Challenge resources
4580	Maint. (building)	Vire £22 from 4290 Ancillary Purchase
4130	Telephone and broadband	Vire £4 from 4290 Ancillary Purchase
4470	Waste	Vire £7 from 4290 Ancillary Purchase

220 Changing rooms

-	Utilities	Higher than projected.
4580	Maintenance Building	Vire £35 from H&S 4570/220
4560	Rates (business)	Apportion budget from 260 to match exp. To do

235 Centre Staff Costs

4050	Mobile phones	Higher than budgeted
4190	Office minor costs	Caretakers printer – Vire £45.83 from Pensions EE
Various	Staff salaries, tax, NI, and pensions	Over budget due to increased staff hours to cover room hire. Additional hire income offsets these costs.
4060	PPE	£57.22 journal to 260 CC/H&S – safety harness for gutter work
4030	Training	Required core training inc. for new staff.
4181	Recruitment	4610/advertising vire budget £14
4170	Stationary	Vire £6 from travel 4040/235

250 Events

260 Community Centre

1450	Room Hire	Higher than projected due to increased regular bookings – including bar and Pilates
4805	Improvement Fund	RFF
4560	Rates	Exp needs to be journalled across comm. Centre areas – to match budget allocation
4815	Refreshments	Balanced by income from room hirers
4590	CCTV/Fire/Alarm	Fire doors – required annual fire RA report action circa £12,000
4170	Stationary and printing	Wipe boards pens. Vire £4.56 from building maintenance
4420	Tools and minor purchases	Vire £34.73 from building maintenance
4806	CC Project Costs	Unbudgeted for. Will come from general reserves if required at YE.
4470	Waste	Increased waste costs due to inc. room hires.

270 Recreation Ground

4006	Rec Gr. Charity Exp.	Clothing bank income payment transfer. Unbudgeted. Will come from general reserves if required at YE.
4665	Legal	Vire £358 budget from 4665/310 – admin/finance legal

310 Admin (finance)

1080	Interest received	Higher than projected – RFF in reserves increased projected return. Also moving into savings accounts attracting more interest. This will now start to go down as interest rates have been reduced
4660	Admin software and licensing	
4120	Insurance	Vire budget from Admin (community)
4650	Accounts and payroll	Vire £1,913 from insurance 4120/finance admin
4640	Audit	Vire £800 into Accounts and payroll (4650)
4630	H&S and employment law	Vire budgets across staff codes

Recommendation: Committee to receive the report and approve the recommended virements and journals.