

Difference between Box 7 and Box 8 explanation

Saxilby with Ingleby Parish Council

As at 31 March 2025

Account	31 Mar 2025	
110 Prepayments	£	4,490.58
Accounts Receivable	£	3,121.00
Workshop Stock	£	492.00
Total Current Assets excl bank	£	8,103.58

Creditors: amounts falling due within one year

Accounts Payable	£	21,940.14
Accruals	£	1,539.02
PAYE / NI	£	2,896.09
Pensions liability	£	1,173.60
Receipts in Advance	£	4,161.00
Superannuation	£	-
VAT	-£	4,530.28
Total Creditors: amounts falling due within one year	£	27,179.57
Difference:	£	19,076

Box 7 Balances Carried Forward	£	304,521
Box 8 Total value of cash and short term investments	£	323,596
Difference:	£	19,075