

2019-20 closing balance of -£10,325.

Explained by:

2019-20 opening balance of £7,031 had been erroneously transferred to reserves. It shouldn't have – this was not 'spare' cash. (Council subsequently agreed to move this back to the 'working funds' for 2020-21).

Remaining £3,292 deficit was acknowledged as due to impact of Covid-19 in March 2020. (Loss of room hires, reduction in bar takings etc).