

To review Financial Regulation 5.6 and Standing Order 18av. and recommend harmonised figure to full council

Standing Orders

Standing Order Approved (V1.2, 2025)

Para 18av. whether contracts with an estimated value below £60,000 due to special circumstances are exempt from a tendering process or procurement exercise.

NALC Model Standing Orders (2025)

Para 18av whether contracts with an estimated value below [60,000] or due to special circumstances are exempt from a tendering process or procurement exercise.

Financial Regulations

Financial Regulations Approved (V2.1, 2025)

Para 5.6. For contracts estimated to exceed £30,000 including VAT, the Clerk shall advertise an open invitation for tenders in compliance with any relevant provisions of the Legislation. Tenders shall be invited in accordance with Appendix 1.

NALC Model Financial Regulations (March 2025)

Para 5.6 For contracts estimated to exceed [£60,000] including VAT, the Clerk shall {seek formal tenders from at least [three] suppliers agreed by [the council]} OR {advertise an open invitation for tenders in compliance with any relevant provisions of the Legislation}. Tenders shall be invited in accordance with Appendix 1.

Recommendation:

Recommend to full council to update the figure to £60,000 in the financial regulations.