



# Saxilby with Ingleby Parish Council

## Non-confidential

### Confirmation of Arrangements for Insurance Cover in Respect of all Insurable Risks

**Report to:** Full Council

**Report by:** Clerk

**Power/duty which decision falls under:** Local Government Act 1972 s.111; Employers' Liability (Compulsory Insurance) Act 1969; Road Traffic Act 1988, Health and Safety at Work etc. Act 1974, Lifting Operations and Lifting Equipment Regulations 1998 (LOLER), and Provision and Use of Work Equipment Regulations 1998 (PUWER)

**Which council objective(s) it falls under:**

Indirect. Operational governance and legal compliance matter.

#### **Public Sector Equality Duty**

*Consider how policies/decisions affect those protected under the Equality Act)*

No direct equality impacts have been identified. Maintaining appropriate insurance cover supports the continued safe operation of Council services and facilities for all residents, staff, volunteers, and visitors, including those with protected characteristics under the Equality Act 2010.

#### **Duty to conserve and enhance biodiversity**

This report relates to insurance and risk management arrangements and does not directly affect biodiversity. However, adequate insurance supports the protection and maintenance of Council-owned land and green spaces where biodiversity considerations may arise.

#### **Consideration on carbon reduction:**

There are no direct carbon reduction implications arising from this report.

**Does the report consider any new activity? If 'Yes', has a risk assessment, including risk management proposals, been included for consideration and adoption by the council?**

*(Financial Regulation 17b)*

No.

# REPORT

## **Purpose**

To provide assurance that appropriate insurance arrangements are in place to protect the Council against all major insurable risks, in-line with the council's governance and risk management processes.

## **Background**

Under proper financial management and governance arrangements, the Council is required to maintain adequate insurance cover for all insurable risks arising from its assets, operations, services, employees, and liabilities. This forms part of effective risk management and supports compliance with audit expectations.

## **Current Insurance Cover**

The council maintains comprehensive insurance cover to protect against key operational and statutory risks, which are reviewed when the renewal is due. Existing policies have been shared with council and include:

- Cyber Insurance
- Commercial Legal Expenses
- Employers' Liability Insurance
- Lift Insurance
- Public Liability Insurance
- Vehicle Insurance

These policies provide protection for the council's responsibilities as an employer, landowner, service provider, and operator of community facilities and equipment.

The level of cover is reviewed annually as part of the insurance renewal process to ensure adequacy and value for money, with any changes in assets, operations, staffing, or risk exposure being taken into account.

## **Insurance Valuations**

To ensure that buildings, assets, and associated liabilities remain appropriately insured and are not under- or over-insured, the Council undertakes regular professional insurance valuations.

The last full insurance valuation was completed in 2025. This confirmed that the current sums insured remain appropriate based on replacement and reinstatement costs.

The next scheduled valuation is due in 2028 and will be a major (in-person) review, providing a comprehensive reassessment of insured assets and cover requirements.

Interim checks are undertaken annually through the renewal process to reflect any significant acquisitions, disposals, improvements, or changes in asset value.

## **Risk Management Considerations**

Maintaining adequate insurance cover reduces financial exposure arising from accidents, claims, property damage, operational failures, and emerging risks such as cyber incidents. Regular valuation reviews support prudent financial management and strengthen the Council's overall risk framework.

## **RECOMMENDATION(S):**

That Council confirms it is satisfied that adequate arrangements are in place for insurance cover in respect of all insurable risks.