

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Saxilby with Ingleby Parish Council

County area (local councils and parish meetings only):

Lincolnshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		282,183
Deduct: Debtors (enter these as negative numbers)		

	-	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
110 Prepayments	- 26,232	
Accounts Receivable	- 4,490	
Workshop Stock	- 1,790	
	- 32,512	
Total deductions		- 32,512
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Accounts Payable	102,473	
Accruals	1,244	
PAYE / NI	3,883	
Pensions liability	1,077	
VAT	- 15,727	

	92,949	
Add:		
Receipts in advance (must not include deferred grants/loans received)		

	-	
Total additions		92,949
Box 8: Total cash and short term investments		<u>342,620</u>