



2022-23 Precept Estimate

NON-CONFIDENTIAL

Report by: Clerk

Date: 1 November 2021

Report to: Finance Committee 11/2021

WLDC have supplied their annual precept calculator (estimate version – based on the 2021-22 tax base).

The 2020-21 precept request to WLDC was £207,460. (This comprised £100 WLDC contribution and £207,360 Council tax requirement).

If Council is to stick to its previous declaration of a maximum 3% increase on the Band D equivalent¹, then it can request a maximum precept request of £213,680 from WLDC, based on the estimated calculations.

The final precept calculator will be released in December. This will be based on the 2022-23 tax base information and will include any new houses over the previous year. If there have been additional houses, then it is possible that the overall precept request can be increased from the estimate, whilst still sticking to the maximum increase per Band D equivalent. The final precept calculation will be based on this calculator.

RECOMMENDATION(S):

That committee agrees to submit the precept estimate of £213,680.

¹ Band D is considered the average Council Tax band. Bandings below Band D are set at a proportion of Band D; whilst bandings above Band D are set at a multiplier of Band D.