

Explanation of variances – pro forma

Name of smaller authority: **Saxilby with Ingleby Parish Council**
 County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	130,913	206,427				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	207,360	233,130	25,770	12.43%	NO		£207,360 re-stated as per external auditor report 2021/22
3 Total Other Receipts	210,252	127,422	-82,830	39.40%	YES		2021/22 - £37,136 wheeled park Grant income; £6,364 Cil income; £28,468 insurance payout for community centre fire; £ 4,196 HMRC SMP (takes box within tolerance 4.97% variance)
4 Staff Costs	149,058	139,180	-9,878	6.63%	NO		
5 Loan Interest/Capital Repayment	12,347	6,880	-5,467	44.28%	YES		The council had two PWLB loans. One has now been paid off. The reduction is as a result of making loan repayments on one loan (£6,880 pa) total rather than two loans (£12,347 pa)
6 All Other Payments	180,793	122,244	-58,549	32.38%	YES		Wheeled park project exp in 2021/22 of £62,242 (takes box within tolerance 2.04% variance)
7 Balances Carried Forward	206,327	298,675			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	204,898	314,058				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings	10,045	3,394	-6,651	66.21%	YES		As per box 5 the reduced total borrowings are due to PWLB loan repayments being made

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable