

Explanations of variances for the income and expenditure report *Financial Reg. 4i* Month 7 - October 2023

Expenditure - variances <15% than budget (as per Financial Regulations)

110 Village Maintenance

4340	HP Kubota	Rolling loan payment no end date – unknown at the point of budgeting last year
4440	Petrol costs	Currently double last year's end of year costs – to speak to grounds Mgr
4597	Defib parts	Costs have gone up significantly <100% - looking to move to WLDC service next year to reduce costs

115 Grounds Staff Costs

4060	PPE	Comparable to last year's costs and extra required for chainsaw course
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121 Mill Lane

4590	CCTV / Fire / Alarm	Instigated annual external fire RA and actions falling out from this. Replacement of emergency lights to working LED ones
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122 Bridge Street Public Facilities

4580	Maintenance	Cost for company to unblock drain
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130 Admin Community

4120	Insurance	Annual renewal came in higher than budgeted by £335
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135 Admin Staff

4025	Book keeper	Meeting capacity shortfall. Expected to increase to set up new financial system for 2024/25.
4060	PPE	Badges and uniform for office staff

210 Library

A number of budget heads over, but small actual values. Library volunteers are being empowered to develop the service area and as a result some small costs have been incurred.

250 Events

4910	Annual Parish Meeting	Small actual amount over for refreshments/biscuits
4965	Waterfront Festival	Over the budgeted expenditure, however the event was run to cover it's on own costs (see income) with a contribution (budget figure) from the council

260 Community Centre

4550	Water	Over budget – investigating if there’s a leak
4570	H&S	Energy certification for a public building – legal requirement, not budgeted for
4590	CCTV / Fire / Alarm	H&S report actions – alarm beacon and sounder CC
4770	Licenses	Music license required

310 Administration (finance)

4665	Legal/survey fees	Ground Water RA £4,725 – Amount to be journalled to a new ‘new burial ground’ code and RFF used
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Income - variances <15% than budget (as per Financial Regulations)**121 Mill Lane**

1310	Sporting Hire	New team playing out of Mill Lane
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125 Burial Ground

1210	Burial Fees	Income higher than projected and higher than last year at year end. Increase in burial charges a factor.
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260 Community Centre

1450	Room Hire	Room hire continues to show an upward trend, as regular bookings slowly increase following Covid. Securing bookings is due to the hard work of admin and centre staff in meeting and exceeding customer requirements.
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